ZZZ] KRQJKDQJOHGFRP HQ

3URGXFW6SHFLILFDWRQ

=+ = /

. 9LGHR3URFHVVRU

, 3URGXFW/QWURGXFWRQ

7KH=+ = / . LQ YLGHR SURFHVVRULVDSURGXFWPHWFXORXVO FUDIWGE\ =+ VRIDFLOWDWWKHFRQYHQLHQW LQWDOODWRQRI ODUJH/ (' GLVSOD\ V ,WVXSSRUWVLQSXWIURP KLJK GHILQLWRQVRXUFHV VXFK DV+' 0 , DQG' 3 ZLWKXS VRHJKWZ LQGRZ VFDSDEOHRI DUELWDU\ URDP LQJ DQGSRVLWRQLQJ &DSDEOHRI UHFHLYLQJ KLJK GHILQLWRQGLJLWDOVLJQDOV XS VR î # +] LWSURYLGHV 3&6 * LJDELW(VKHLQHWRXVSXW DVLQJOHXQLWFDQGULYHDODUJHGLVSOD\ ZLWKD P D[LPXP ZLGWKRI SL[HOVRUDP D[LPXP KHLJKWRI SL[HOV) HDWXULQJ DEUDQG QHZ FRP P XQLFDWRQ DUFKLWFWXUH LWGHOLYHUVKLJK UHUHVK UDWHV KLJK EULJKWQHVV DQGDQDGYDQFHGJUD\ VFDOHVFDQQLQJ HQJLQHZLWK QDQRVHFRQG OHYHOV QFKURQL]DWRQ ,WP DLQWDLQVVP RRWKFRP P XQLFDWRQHYHQXQGHUDGYHUVHFRQGLWRQV DOORZLQJ XVHUVWRH[SHULHQFHDP RUHFRORUXODQGEULOODQW/(' ZRUOG

,,) XQFWRQDO) HDWXUHVÖ

([WHQVLYHLQSXWLQWHUIDFHV LQFOXGHV FV+' 0 , SRUWVDQG SFV+' 0 , ' 3 SRUW

,QSXWUHVROXWRQ VXSSRUWVXS VR î # +] DQGDOORZ VIRUFXWRP UHVROXWRQVHWWLQJV

0 D[LPXP ORDGFDSDFLW P LOORQSL[HOV P D[ZLGWKRI SL[HOV P D[KHLJKWRI SL[HOV

6XSSRUWVHDP OHVVZ LWKLQJ EHWZHHQYLGHR VRXUFHVDQGDOORZ VIRUWKHWWRKLQJ DQGVFDOLQJ RI LQSXWP DJHV EDVHGRQGLVSOD\ UHVROXWRQ

6XSSRUWVDUELWDU\ URDP LQJ DFURVV GLVSOD\ ZLQGRZV

6XSSRUWVDXGLRLQSXWDQGRXVSXW

6XSSRUWVEULJKWQHVVDQGFRORUWP SHUDWXUHDGWXWRHQW

6XSSRUWVKLJK JUD\ VFDOHDWORZ EULJKWQHVV

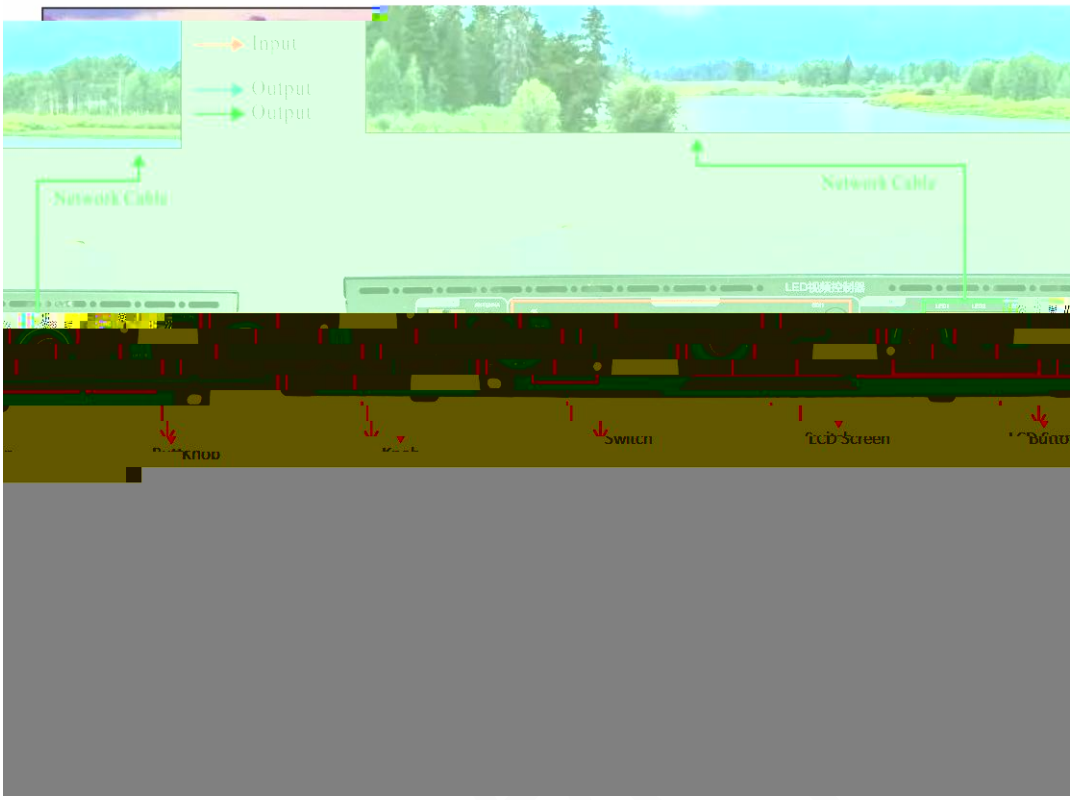
6XSSRUWVLQWHJUDWRQZLWKFHQWDOFRQWROV WWP VYLDWDQGDUG(VKHLQHWSRUW

SFV* LJDELW(VKHLQHWRXVSXW VXSSRUWQJ DUELWDU\ VSOFLQJ YHUWFDOKRUL]RQWDO

6XSSRUWVKRWEDFNXS KRWEDFNXS EHWZHHQWZR SRUWVLQWKHVDP HJURXS DQGP XOWFDUGKRWEDFNXS

&RP SDWEOHZLWKWKHIXOOUDQJHRI $9 ,& UHFHLYLQJ FDUGV P XOWXQFWRQFDUGV DQGILEHURSWF WDQVFHLYHUV

,,, 7RSRORJ\ ' LDJUDP



,9 + DUGZ DUH, QWURGXFWLRQ

6ZLWFK	7KHSRZHUZLWFK
/ &'	6KRZ VWHGHYLFHVWDWXVDQGRSHUDWRQLQWUFH
. QRE	3UHVWLQJ 7RHQWURUFRQLUP 5RWDWRQ 7RP RYHVWHFXUURUP RGL\ SDUDP HWHUV

%XWWRQ3DUW0 DQXDO			
,1	. 6LJQDO+' 0 , RU' 3 ' LJLWDO	,1	,1 ' LJLWDO
,1	,1 ' LJLWDO	,1	,1 ' LJLWDO
,1	,1 ' LJLWDO	,1	,1 ' LJLWDO